



STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2023 (UN-AUDITED)

Amount in Taka

	SEP 30, 2023	June 30, 2023
ASSETS		
Non-Current Assets	4,627,935,294	4,680,890,585
Property, Plant & Equipment	4,237,948,860	4,290,904,151
Investment Property	119,986,434	119,986,434
Investment in Share	270,000,000	270,000,000
Current Assets	5,688,624,448	6,040,217,734
Inventories	2,994,191,942	3,048,190,230
Trade Receivables	1,561,749,573	1,824,387,285
Investment in shares	73,346,732	73,452,406
Advance, Deposit & Prepayments	972,372,730	1,035,860,159
Cash & Cash Equivalents	86,963,471	58,327,654
TOTAL ASSETS	10,316,559,743	10,721,108,319
EQUITY AND LIABILITIES		
Shareholders' Equity	3,586,821,477	3,838,445,160
Ordinary Shares	2,382,325,380	2,382,325,380
Retained Earnings and Reserves	1,204,496,097	1,456,119,770
Non-Current Liabilities	1,194,687,787	1,202,274,948
Long Term Loan	768,854,075	772,181,928
Finance Lease obligation	148,387,849	152,005,423
Deferred Tax Liability	277,345,863	278,087,597
Current Liabilities	5,635,150,478	5,680,388,221
Current portion of Long Term Loan	470,542,994	162,766,622
Current portion of Finance Lease obligation	32,496,185	34,483,427
Short Term Loan	4,212,858,784	4,264,803,205
Dividend payable/Unpaid dividend	31,119,702	60,684,266
Trade and other Payables	788,132,814	1,157,650,701
TOTAL EQUITY AND LIABILITIES	10,316,559,743	10,721,108,319
Net Assets Value per Share	15.06	16.11

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2023 (UN-AUDITED)

Amount in Taka

	1st Quarter ended 30-Sep-23	1st Quarter ended 30-Sep-22
Sales	1,182,528,228	1,218,535,065
Less : Cost of Goods Sold	1,254,347,543	873,342,810
Gross Profit	(71,819,315)	345,192,255
Less : Operating Expenses	45,916,222	50,907,256
Administrative Expenses	38,736,102	39,592,695
Selling & Distribution Expenses	7,180,120	11,314,563
Operating Profit before financial expenses & WPPF	(117,735,537)	294,284,997
Less: Financial Expenses	121,824,201	84,225,323
Operating Profit/(Loss)	(239,559,738)	210,059,674
Add: Non-operating Income	(577,262)	8,024,468
Net Profit before WPPF	(240,137,000)	218,084,142
Less: WPPF	-	10,384,959
Net Profit before Income Tax	(240,137,000)	207,699,183
Less: Provision for Tax	11,380,999	37,788,702
Current Tax	12,122,733	33,113,845
Deferred Tax	(741,734)	4,674,857
Net Profit After Tax for the year	(251,517,999)	169,910,481
Add: Other Comprehensive Income		
Unrealized Gain or (Loss) on Investment in shares	(105,674)	(142,082)
Total Comprehensive Income	(251,623,673)	169,768,399
Basic Earning per Share (EPS)	(1.06)	0.71

STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2023 (UN-AUDITED)

Amount in Taka

	1st Quarter ended 30-Sep-23	1st Quarter ended 30-Sep-22
CASH FLOW FROM OPERATING ACTIVITIES:		
Cash Received from Customers and Other Sources	1,444,470,444	1,368,227,169
Payment to suppliers and other expenses	(1,487,200,598)	(1,009,080,932)
Interest Paid	(133,712,912)	(84,143,943)
Net Cash Generated from Operating Activities	(176,443,066)	275,002,294
CASH FLOW FROM INVESTING ACTIVITIES:		
Acquisition of Property, Plant and Equipment	(12,374,070)	(53,117,728)
Net Cash used in Investing Activities	(12,374,070)	(53,117,728)
CASH FLOW FROM FINANCING ACTIVITIES:		
Short Term Loan from Bank - net	(51,944,421)	(261,186,179)
Dividend paid	(29,564,563)	(8,591,613)
Long Term Loan - net	298,843,703	24,950,481
Net Cash Generated from Financing Activities	217,334,719	(244,827,311)
Net Increase/(Decrease) in Cash & Cash Equivalents	28,517,583	(22,942,745)
Gain/(Loss) of Foreign Currency fluctuation	118,234	1,165,948
Opening Cash & Cash Equivalents	58,327,654	124,449,671
Closing Cash & Cash Equivalents	86,963,471	102,672,874
Net Operating Cash Flow Per Share	(0.74)	1.15

STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2023 (UN-AUDITED)

Amount in Taka

	Share Capital	Share Premium	Gain/(Loss) on Marketable Securities (Unrealized)	Revaluation Reserve	Retained Earnings	Total (Tk.)
1st Quarter ended September 2023						
Balance as on 01-07-2023	2,382,325,380	1,626,004,000	(30,854,894)	334,684,096	(373,713,342)	3,838,445,160
Net Profit after Taxes	-	-	-	-	(251,517,999)	(251,517,999)
Fair value adjustment of marketable securities	-	-	(105,674)	-	-	(105,674)
Balance as on 30-09-2023	2,382,325,380	1,626,004,000	(30,960,568)	334,684,096	(625,231,341)	3,586,821,477
1st Quarter ended September 2022						
Balance as on 01-07-2022	2,382,325,380	1,626,004,000	(30,817,029)	337,930,247	798,910,533	5,014,253,131
Net Profit after Taxes	-	-	-	-	169,910,481	169,910,481
Fair value adjustment of marketable securities	-	-	(142,082)	-	-	(142,082)
Balance as on 30-09-2022	2,382,325,380	1,626,004,000	(30,959,111)	337,930,247	968,421,014	5,184,021,530

Sd/- _____ Sd/- _____ Sd/- _____ Sd/- _____
Chief Financial Officer Company Secretary Director Managing Director